"SGI-DiaSoft - Sales & Global Inventory Package Implementation at Bhansali & Co."

Bhansali & Co. (Bhansali), a family owned and professionally managed company, was established in 1963. With the heritage of more than 45 years in the industry, the company has grown to become one of the leading diamond companies in India.

Business Challenge

Bhansali's philosophy is winning trust of the customer through quality products and services, relationship and transparency in their business practices. Their quality driven progress with the help of highly skilled and motivated workforce and cutting-edge technologies has been duly recognized nationally and internationally as one of the finest names in the business today.

However, with the vision to achieve growth and recognition in the global arena, Bhansali realized the need of strong software solutions with cutting edge technologies to accomplish their desired goals. The key drivers of implementing a high end software solution at Bhansali were global sales management, inventory tracking at various levels, maintaining relationships with customers, online order management and demand and sales trend analysis through various analytical reports.

Journey of Success

Lemon Technologies Pvt. Ltd. (LTPL), based on its expertise in the gem and jewelry industry, developed high-tech integrated software, with the following unique features, to address the business challenges faced at Bhansali.

- RapNet Upload of Client Stock List Bhansali facilitates its clients by
 uploading their stock list on RapNet, the largest online diamond trading
 network that allows diamond trade professionals to buy and sell diamonds online. Each client has its own format of the stock list that they
 give to Bhansali for uploading. However, with SGI-DiaSoft, there is a
 common platform through which Bhansali uploads stock lists of all its
 clients (in different formats) on RapNet without worrying much about
 changing the format of each stock list.
- Stock List Price Comparison When Bhansali receives stock lists from
 different parties, all of them are in different formats specific to each
 party. With SGI-DiaSoft at Bhansali, they are able to view all the stock
 lists on a common platform which enables them to compare the prices
 of all the stones at one go and aids them in decision making for buying
 or not buying the stones from the parties.
- Future Projection Analysis SGI-DiaSoft generates reports which help
 Bhansali to know the profitability of each stone they sell. The entire
 profitability calculation is done in the system based on the current price
 list. Along with the profitability calculation, the system also gives analytical reports of future projection of other stones.

With the successful implementation of SGI-DiaSoft, Bhansali strengthened its global presence as it had lot of meaninful information in hand at its disposal. They experienced significant reduction in time of their operations, better inventory control and strong analytical reports for better strategic decision making.

Success Value Delivered

- Online sales lead generation for single stones uploaded on RapNet through SGI-DiaSoft.
- Deal / No Deal decision assisting system for purchasing and selling stones to parties.
- Strong MIS and analytical reports and charts for strategic decision making.

About Lemon Technologies

Lemon Technologies is an ISO 9001:2008 certified software development company pioneering in database applications, especially, cutting edge technology solutions for the Gem & Jewelry industry.

Lemon has been formed with the vision to offer innovative and creative software solutions for the beneficiation of our customers worldwide such that our solutions enable them to transform the way in which they do business.

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